## MEMORANDUM

City of <b>PRINCET</b> N Minnesota	TO: FROM: SUBJECT:	Mayor Walker and Councilors M McPherson, City Administrator B Gerold, Public Works Director <b>Approve/Accept Quote for Sealcoat Services</b>
	DATE:	May 10, 2022

## Background:

MN Statues 471.345 Subd 4 states that for contracts with values between \$25,000 and \$175,000, the contract may be made by either sealed bids OR direct negotiations by obtaining two quotes. The 2022 budget includes \$160,000 for street sealcoating.

Two quotes were obtained for sealcoat services:

Allied Blacktop Company:	\$136,000.00
Pearson Brothers Incorporated:	\$172,000.00

## **Recommendation:**

Staff recommends that the 2022 sealcoat project be awarded to Allied Blacktop Company in an amount not to exceed \$136,000.00